TEXAS RAILROAD COMMISSION FINANCIAL ASSURANCE RESTRICTIVE COVENANT

STATE OF TEXAS	§
COUNTY OF	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
	to the Railroad Commission of Texas rule requiring financial assurance Administrative Code (TAC) Section 3.78(l), and affects the real property
needs to include the entire record covenant. It must be accompant surveyor so registered by the Texasthe descriptions. It is not a legal as set forth below. If the Property	reference to an attached Exhibit A. This legal description led tract of land held by the owner executing this restrictive nied by a certification from a registered professional land is Board of Professional Surveying attesting to the accuracy of description of the Property Reserved for Closure Fill Material Reserved for Closure Fill Material that is being made subject its the land of more than one owner, a separate restrictive in tract by its owner.]
the Texas Railroad Commission. In accordance with all applicable state financial security to be filed must be based licensed by the state of Texas that shows respect to the facility covered by control/per assumes part of the Property will be available cubic yard] during closure of the facility, care assumes part of the facility, care assumes part of the property will be available cubic yard] during closure of the facility, care	on the Property pursuant to control/permit number issued by rdance with 16 TAC 3.78(1), [Operator] must file with the nancial security equal to or greater than the maximum amount necessary costs for any well or wells at the facility, at any time during the permit the laws, commission rules and orders, and the permit. The amount of and on a written estimate prepared by a qualified professional engineer all assumptions and calculations used to develop the estimate. With mit number,[Operator] filed a closure cost estimate that the pole to provide cubic yards of fill material [at price per ausing a portion of the Property to be considered Reserved for Closure Reserved for Closure Fill Material can be described as follows:
DESCRIPTION AND DOES I PROFESSIONAL LAND SURVE [Insert legal description and refer- plat map clearly outlining the port The map must contain a north an used symbols or abbreviations. I	rence to an attached Exhibit B. Exhibit B needs to include a tions of the Property which will be the source of fill material. rrow, a correlating map scale, and a legend identifying any It must be accompanied by a certification from a registered stered by the Texas Board of Professional Surveying attesting
closure cost estimate for the facility covered	the that the amount and source of fill material described in[Operator's] d by control/permit number shall be available for use in closing state laws, commission rules and orders, and the permit.
leading to approval of the closure cost est Property in favor of the Texas Railroad Con premises and other good and valuable consi	he owner of the Property. In consideration of promises by <u>[Operator]</u> imate, the Owner has agreed to place the following restrictions on the nmission and the State of Texas. Now therefore, in consideration of the ideration, the receipt and sufficiency of which is hereby acknowledged, of the Texas Railroad Commission and the State of Texas are placed on t:

SHELL CLOSURE COST RESTRICTIVE COVENANT

Revised 09/03/04 to Reflect Rule 78 Amendments that Re-Letter 78(o) to 78(l)

wl sta	hen it is time to close the facility covered by	s Reserved for Closure Fill Material shall be preserved so that control/permit number in accordance with all applicable ne permit, \underline{x} yards of fill material at \underline{x} price per cubic ng the facility.
2.	These restrictions shall be a covenant runni	ing with the land.
For ad	ditional information, contact:	
	Texas Railroad Commission Technical Permitting P O Box 12967 1701 N. Congress Austin, Texas 78711-2967	
	Railroad Commission Commercial Control	/Permit No.:
with an	n address of [ADDRESS] estrictive Covenant may be rendered of no for	owner of fee title to the Property is [NAME] urther force or effect only by a release executed by the Railroad cords as those in which this Restrictive Covenant is filed.
	Executed this day of,	
		[OWNER]
		By:
		Name:
		Title:
	Executed this day of,	
		[OPERATOR]
		By:
		Name:
		Title:
	Accepted as Third Party Beneficiary this _	day of
		Texas Railroad Commission
		By:
		Name:
		Title:

SHELL CLOSURE COST RESTRICTIVE COVENANT

Revised 06/17/02

STATE OF TEXAS () COUNTY	
[title] ,of [owner/company] , know	, personally appeared
GIVEN UNDER MY HAND AND SEA	AL OF OFFICE, this the day of,
	Notary Public in and for the State of Texas, County of
	My Commission Expires:
STATE OF TEXAS () COUNTY	
[title] ,of [operator] , known	, personally appeared [name], to me to be the person whose name is subscribed to the foregoing ney executed the same for the purposes and in the capacity herein
GIVEN UNDER MY HAND AND SEA	L OF OFFICE, this the,,
	Notary Public in and for the State of Texas, County of
	My Commission Expires:
STATE OF TEXAS () COUNTY	
[title],of the Texas Railroad Commission	
GIVEN UNDER MY HAND AND SEA	AL OF OFFICE, this the day of,
	Notary Public in and for the State of Texas, County of
	My Commission Expires:

SHELL CLOSURE COST RESTRICTIVE COVENANT

Revised 06/17/02